

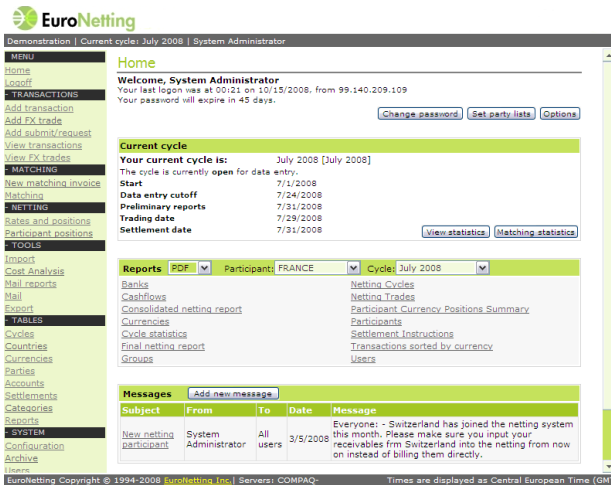


# EuroNetting

## the online multilateral netting experts

**EuroNetting** is used by approximately 100 companies with many thousands of users around the world to manage their intercompany reconciliation and netting activities. With a broad range of standard and optional features, we specialize in delivering custom data interfaces and netting procedures in addition to a more standard netting environment used by the majority of clients.

In addition to our own netting clients, 3 major international banks entrust their netting outsourcing activities to the EuroNetting platform. With a 15 year history of delivering a professional multilateral netting service, you can be sure that EuroNetting will meet your needs.



**full-featured netting online** EuroNetting delivers all the capabilities you expect from a modern multilateral netting system, over the Internet with no local software or hardware to install and maintain

### NO IN-HOUSE SOFTWARE OR HARDWARE

EuroNetting is 100% browser-based for both the netting center and participants; it is not a simple data entry or reporting interface into a traditional netting application that would still require local software installation and maintenance. EuroNetting has been designed for operation over the Internet, using a range of security features to ensure your netting data is always secure.

With no software or databases to install or configure locally, you can be up and running with a minimum of effort and no in-house maintenance. The result is a much lower cost than would be possible if you had to manage the application in-house.

### FULL-FEATURED NETTING

EuroNetting includes the following:

- ◆ Low and high-volume netting suitable for both balance and invoice-level netting, with optional invoice matching

- ◆ Participant settlements in any currency in addition to participant base currency
- ◆ A comprehensive set of hedging capabilities
- ◆ Integrated activity logging with full history on data entry and modifications
- ◆ You maintain full control over user setup and access privileges for both data entry and reporting
- ◆ Internal message/bulletin system between netting center and users, and integrated email system
- ◆ Settlement interfaces to most popular bank systems and treasury workstations

### SECURITY DESIGNED FOR THE INTERNET

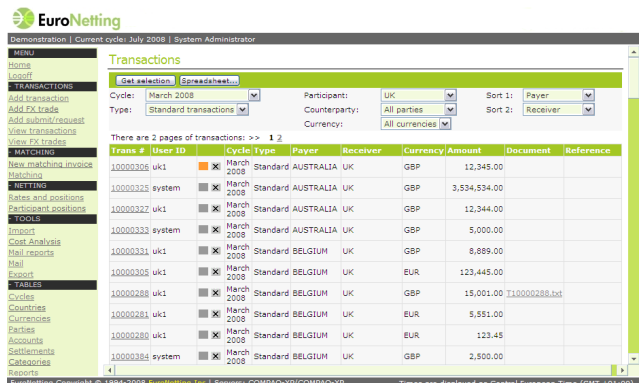
Running your netting on the Internet demands a high level of security. EuroNetting offers a comprehensive set of security features that have passed intensive testing by leading financial institutions:

- ◆ Dual operating sites hosting multiple servers for full failover and disaster recovery; highly-configured firewalls with integrated intrusion detection and antivirus
- ◆ Segregated database and security for each netting client
- ◆ Automated database backups and cross-site replication ensures no data loss
- ◆ All activity including file upload and download takes place over a 128-bit encrypted SSL session; no use of FTP or other less secure communication protocols
- ◆ High level of user authentication and activity tracking

### ONLINE DATA ENTRY AND REPORTING

With EuroNetting, your participants are responsible for their own data and reporting, reducing the netting center's workload and freeing up time for other treasury functions.

Netting data entered by one party is immediately viewable by others according to access privileges you have assigned to each user; data can alternatively be accepted immedi-



**dispute management module** One of the many optional features in EuroNetting is the dispute management module, used by netting participants to identify and resolve discrepancies prior to netting

ately into the net, or subjected to approval, reject and/or repair steps according to your netting procedure.

## MULTICYCLE CAPABILITIES

EuroNetting is a multi-cycle system that can concurrently accept data into as many cycles as you wish. With multiple cycles open for data entry, you can run forecasting and exposure management functions in future cycles while running the net for the current month.

## HIGH VOLUME NETTING

Although EuroNetting is particularly useful for companies whose participants enter data manually, the system can also handle much higher volumes of invoice data uploaded into the system by file transfer using standard or custom file formats. For example, one of our clients matches about 125,000 records per cycle. You can output data in a wide variety of file formats for upload back into your accounting systems.

## INTEGRATED INVOICE MATCHING

Some companies prefer to match payable and receivable data supplied by netting participants prior to netting;

**Flexible matching criteria** Matching criteria can be modified and re-run to capture data incompatibilities between entities

handling designed to capture the typical sort of data incompatibilities that exist between different data sources.

The resulting matches can be transferred into netting, or retained for processing in future netting cycles.

## EXTENSIVE CONFIGURATION OPTIONS

EuroNetting offers a wide range of configuration options that permit you to set up your netting operation the way

**Tracking intercompany loans** If you don't have access to a treasury workstation, the optional inter-company loan module can be used to track non-settled loan balances from one cycle to the next

you want it to work.

- ◆ You can permit data entry to the current cycle only, or for a more extensive currency exposure forecasting function you can allow data entry into an unlimited number of current and future cycles concurrently
- ◆ Data entered online can go directly into the netting calculations, or you can require a second approval and/or acceptance by the counterparty
- ◆ A variety of netting calculation modes are available, including the most popular types of FX spread
- ◆ Payment initiation interfaces to many bank and treasury workstation systems
- ◆ Major color, graphic and style elements of the user interface can be customized to your corporate or institutional identity for a truly custom netting solution.
- ◆ Many optional modules for custom handling are available and can be integrated into your netting configuration. And if we don't yet have what you need, we will develop it and add it in at no extra cost.

## LICENSING EURONETTING

The EuroNetting service is licensed on an annual basis. We provide 24\*7 support and guaranteed service and availability levels. You can license the system directly from EuroNetting Inc., or alternatively license the same system through one of our bank sub licensees.

Contact [sales@euronetting.com](mailto:sales@euronetting.com) for more licensing details.

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